



PRESS RELEASE

Aeromet announces acquisition of Stone Foundries

28th February, 2018: Aeromet International, a leading supplier of airframe and aero engine components, has today announced an agreement to acquire the business and assets of Stone Foundries Ltd from Langham Industries.

Aeromet and Stone Foundries have a long track record of providing aluminium and magnesium cast components to the aerospace and defence industries. Following the acquisition, the combined business will continue to provide world class sand and investment castings to its customer base that includes Airbus, Boeing, Embraer, Leonardo, Meggitt and Rolls-Royce.

As production rates in civil aerospace continue to rise, the enlarged Aeromet business will continue to invest in capacity as well as advanced casting technology to develop new and innovative solutions.

Vardhan Rajkumar, Chairman of Aeromet, said: "This deal is a very exciting development to consolidate two world class aerospace businesses in the UK. The enlarged business will be manufacturing parts for both Engine and Airframes and we will continue to be the supplier of choice for complex cast parts to the aerospace and defence industry worldwide."

John Townsend, Managing Director of Stone Foundries, said: "The combination of Aeromet and Stone Foundries will secure a bright future for the company. I am looking forward to joining the Aeromet team and leading the combined sand casting business."

Christopher Langham, Chairman of Langham Industries, said: "This announcement marks the start of a new chapter in the long history of Stone Foundries. The combination of Aeromet and Stone Foundries will create a stronger, more capable partner for our customers."

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Notes to Editors

About Aeromet International

Founded in 1982, Aeromet International is a leading supplier of investment and sand cast products in aluminium and magnesium to the global Aerospace and Defence industries. It provides major OEMs including Airbus, Boeing, BAE Systems, Embraer and Rolls-Royce with engine, fuel system and structural airframe components.

Aeromet is a technology-led business which specialises in the development of unique and innovative solutions for complex parts. The company has developed and patented A20X®, the world's strongest commercially available aluminium casting alloy.

Aeromet employs 260 people at three sites in Sittingbourne, Rochester and its head office in Worcester. The acquisition of Stone Foundries adds operations in Charlton.

For more information, please visit: www.aeromet.co.uk

About Stone Foundries

Stone Foundries can trace its roots back to 1830 and has been supplying parts to the aerospace and defence industries from its site in Charlton since 1939.

With customers including Leonardo, MBDA Rolls-Royce, and Safran, Stone Foundries has a long history of supplying complex sand and investment cast parts in aluminium and magnesium alloys.

For more information, please visit: www.aeromet.co.uk/news/Stone-Foundries